

Coal India Limited-Consolidated (including all subsidiaries)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE-MONTH PERIOD ENDED 31ST DECEMBER, 2010

(₹ in Lacs except Shares and EPS)

	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Nine-Month Period Ended 31.12.2010 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Net Sales	1,269,189.05	3,521,742.24	4,461,525.05
2	Expenditure			
	(a) Decretion (Accretion) of stock	(15,208.42)	6,954.22	(66,715.82)
	(b) Consumption of Stores & Spares	135,345.62	369,539.72	492,691.75
	(c) Employees Remuneration & Benefits	450,005.89	1,361,315.67	1,665,552.24
	(d) Power & Fuel	46,430.61	132,515.96	173,959.49
	(e) Social Overhead	56,262.94	150,987.52	195,790.95
	(f) Repairs	14,847.77	47,159.67	84,793.88
	(g) Contractual Expenses	114,730.04	321,454.41	373,183.72
	(h) Other Expenditures	52,496.44	135,172.83	189,624.48
	(i) Overburden Removal Adjustment	69,392.08	147,189.54	305,391.77
	(j) Finance Charges/ Commitment Charges	438.06	1,326.63	1,949.54
	(k) Depreciation & Amortisation (including impairment)	41,360.01	119,485.19	132,945.28
	(l) Provisions	6,850.57	21,420.20	20,936.93
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	296,237.44	707,220.68	891,420.84
4	Other Income	128,758.15	361,852.51	524,083.85
5	Profit before Interest and Exceptional Items (3+4)	424,995.59	1,069,073.19	1,415,504.69
6	Interest	2,850.96	9,361.76	13,645.93
7	Profit after Interest but before Exceptional Items (5-6)	422,144.63	1,059,711.43	1,401,858.76
8	Exceptional items (including PPA)	(1,580.81)	(7,720.04)	(5,365.95)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	420,563.82	1,051,991.39	1,396,492.81
10	Tax expense	157,955.97	387,347.83	434,248.14
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	262,607.85	664,643.56	962,244.67
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	262,607.85	664,643.56	962,244.67
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	631,636.44	631,636.44	631,636.44
15	Reserve excluding Revaluation Reserves as per Balance Sheet of 31st March 2010	-	-	1,947,885.31
16	Earnings Per Share (EPS) in ₹			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.16	10.51	15.22
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.16	10.51	15.22
17	Public Shareholding			
	(a) No. of shares	631,636,440	631,636,440	-
	(b) Percentage of shareholding	100%	100%	-
18	Promoters and promoter group Shareholding			
	(a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	(b) Non-encumbered			
	- Number of Shares	5,684,727,960	5,684,727,960	6,316,364,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	90%	100%

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th February, 2011. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Company had made an Initial Public offering of shares in October 2010 and the shares were listed on Bombay Stock Exchange and National Stock Exchange on 04.11.2010. Since this is a divestment made by Government of India and the proceeds of the same is to be used by Government of India and not by the Company; Clause 43 of listing agreement doesn't apply to our company.
3. The above statement does not include figures for the quarter and nine months period ended 31.12.2009 because till the last fiscal 2009-10 CIL was not listed and it traditionally used to prepare two Accounts viz. Half-yearly Accounts and the Annual Accounts. While the Half-yearly Accounts used to be reviewed by the Auditors the Annual Accounts were subjected to full audit by both Statutory Auditors as well as by the office of the C & AG. Thus there were no Accounts of CIL for 3rd quarter (October to December 2009).
4. The Board of Directors in the meeting held on 14th February, 2011 has declared the payment of an interim dividend for 2010-11 @ ₹ 3.50 per share.
5. The production and offtake figures of the company for the period are as under:

	Quarter ended		Nine Months Ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Production (Million Ton)	113.85	111.08	299.52	295.51
Offtake (Million Ton)	110.52	107.31	310.41	301.58

The Ministry of Environment and Forests (MOEF) had introduced the CEPI (Comprehensive Environmental Pollution Index) to categorise the environmental quality at given locations and conducted a nation-wide assessment of industrial clusters. In a notification on January 13, 2010 the MOEF had imposed a temporary moratorium till August 31, 2010 on development projects in 43 clusters labelled critically polluted. In a circular on October 26, 2010 the MOEF in 38 clusters out of above, further extended the moratorium till March 31, 2011, considering projects located in critically polluted areas or industrial clusters for environment clearance (EC). The above moratorium has adversely impacted on the coal production of the company during the current fiscal year.

6. Details of number of Investor complaints/queries for the quarter ended December 31, 2010:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 31.12.2010
Nil	14403	12795	1608

7. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
8. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
9. Information on standalone figures for the Quarter & Nine-months ended 31st December, 2010

Particulars	Quarter Ended 31.12.2010 (Unaudited)	Nine-Month Period Ended 31.12.2010 (Unaudited)	Year ended 31.03.2010 (Audited)
(i) Turnover (Net Sales) (₹ in Lacs)	14,479.95	25,172.15	39,785.55
(ii) Profit Before Tax (₹ in Lacs)	19,036.54	346,030.99	387,040.10
(iii) Profit After Tax (₹ in Lacs)	11,536.54	331,030.99	377,991.59
(iv) Basic & Diluted EPS (₹)	0.18*	5.23*	5.97

* The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries. Such dividend during 2010-11 has been received prior to the quarter ended 31.12.2010.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

10. Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors

sd/-

(Partha. S. Bhattacharyya)
Chairman

Place: Kolkata
Date: 14th February, 2011



DEOKI BIJAY & CO.

Chartered Accountants

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Review Report on the Consolidated Accounts
of Coal India Limited and its subsidiaries for the Quarter / Nine-Months
period ended 31st December, 2010

To,
The Board of Directors
Coal India Limited
10, N.S. Road
Kolkata : 700 001

We have reviewed the accompanying Consolidated statement of unaudited financial results of Coal India Limited and its subsidiaries for the quarter / nine months period ended 31st December 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiaries. Those financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries is based solely on the reports of other Auditors.

Accounts of Joint Venture International Coal Venture Private Limited ("ICVL") being not available as at 31.12.2010 the net interest in ICVL is based on the Investment made by the company.

Pending review by the auditors the accounts of overseas subsidiary Coal India Africana limitada is consolidated as submitted by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deoki Bijay & Co.
Chartered Accountants
F. R. No.: 313105E
Sd/-

Place: Kolkata

(CA. D. N. Agrawal)
Partner

Date: the 14th day of February 2011

Membership No. 051157